



# **Board Update**

**September 2022 YTD Preliminary results**

**November 5, 2022**

# Where we preliminarily ended in FY22

- Twelve months of fiscal year 2022
  - \$35.48M in revenue; \$10.6M deficit
  - Non operating activities, TIP, Phase 4 Provider Relief Fund (PRF) & ARPA, added \$2.4M to revenue and the bottom line.
    - Loss on investments, temporary and realized, is \$827K YTD
  - Prior year to date had a \$2M surplus (FY22 YTD is \$12.7M unfavorable to FY21)
    - FY21 included \$7.5M of PPP funding

# Where we are in FY22

Arizona's Children Association  
 ARPA Spending through  
 September 30, 2022

<b>Funding</b>	<b>Total</b>
	\$ 3,223,227
<b>Spending</b>	
ARPA Release Retention Payment Contractors	\$ 11,000
ARPA Release Retention Payment	275,408
ARPA Rate Adjustments by Pay Period	301,443
Retro Pay	216,032
Supplemental Bonus	15,250
Incentives	30,950
Non Direct Spends (up to 20% of total)	177,071
<b>Total Spends</b>	<u>\$ 1,027,155</u>
Remaining	<u>\$ 2,196,072</u>

Total funds have to be spent by 12/31/22



Arizona's Children Association  
Revenue/Expense Statement - Internal Use Only  
For Month and 12 Months Ended 9/30/2022

12 Months Ended 9/30/2022

	Month Ended 9/30/2022 - Actual	12 Months Ended 9/30/2022		Actual vs Plan		12 Months Ended 09/30/2021	Prior Period \$Increase (\$Decrease)	Prior Period %Increase (%Decrease)
		Actual	Plan	Actual vs Plan \$ Favorable (\$ Unfavorable)	% Favorable (% Unfavorable)			
<b>Revenues:</b>								
AHCCCS Fees	\$ 1,025,532	\$ 14,232,678	\$ 29,026,931	\$ (14,794,253)	-51%	\$ 22,108,089	\$ (7,875,410)	-36%
DCS Fees	887,002	12,727,434	20,985,504	(8,258,070)	-39%	14,264,653	(1,537,219)	-11%
Other Public Revenues	276,022	3,135,626	3,320,975	(185,349)	-6%	3,066,846	68,780	2%
Contracts with Others	625	55,863	-	55,863	-	86,525	(30,661)	-35%
Program Service Fees	20,919	344,079	100,404	243,675	243%	386,935	(42,855)	-11%
Private Revenues	16,818	2,560,880	1,761,006	799,874	45%	1,551,127	1,009,753	65%
Other Revenues	351,884	1,061,024	47,001	1,014,023	2157%	6,961	1,054,063	15142%
PPP Loan Revenue	-	773,987	-	773,987	-	7,459,585	(6,685,598)	-90%
Targeted Investment Program	41,667	500,004	500,004	-	0%	1,730,670	(1,230,666)	-71%
<b>Total Revenues</b>	<b>2,620,469</b>	<b>35,391,576</b>	<b>55,741,825</b>	<b>(20,350,249)</b>	<b>-37%</b>	<b>50,661,390</b>	<b>(15,269,814)</b>	<b>-30%</b>
<b>Expenses:</b>								
Compensation	2,229,636	29,189,045	39,505,360	10,316,315	26%	33,183,209	(3,994,164)	-12%
Payroll Tax & Fringe	413,832	5,331,214	5,373,096	41,882	1%	5,272,280	58,934	1%
Controllable Professional Services	147,528	1,363,749	813,846	(549,903)	-68%	837,488	526,262	63%
Travel & Transportation	61,429	781,865	1,542,508	760,643	49%	946,667	(164,802)	-17%
Materials & Supplies	55,289	697,421	948,670	251,249	26%	932,520	(235,099)	-25%
Other Operating Expenses	95,447	1,307,884	1,291,480	(16,404)	-1%	1,195,541	112,343	9%
<b>Controllable Expenses Total</b>	<b>3,003,161</b>	<b>38,671,179</b>	<b>49,474,960</b>	<b>10,803,781</b>		<b>42,367,705</b>	<b>(3,696,527)</b>	
<b>Operating Margin</b>	<b>(382,692)</b>	<b>(3,279,603)</b>	<b>6,266,865</b>	<b>(9,546,468)</b>	<b>-152%</b>	<b>8,293,684</b>	<b>(18,966,341)</b>	<b>-229%</b>
<b>Operating Margin % of Revenue</b>	<b>-14.6%</b>	<b>-9.3%</b>	<b>11.2%</b>	<b>-20.5%</b>		<b>16.4%</b>		
<b>Other Expenses:</b>								
Professional Services	27,847	280,401	314,782	34,381	11%	302,913	(22,513)	-7%
Communications & Technology	113,218	1,643,785	1,977,365	333,580	17%	1,651,861	(8,075)	0%
Bad Debt Expense	-	-	-	-	-	236,500	(236,500)	-100%
Occupancy	315,309	3,648,480	3,074,049	(574,431)	-19%	3,347,079	301,401	9%
Insurance	46,898	572,201	484,934	(87,267)	-18%	477,299	94,902	20%
Depreciation & Amortization	31,076	366,901	412,642	45,741	11%	383,683	(16,782)	-4%
Management & General	-	-	(280)	(280)	100%	-	-	-
<b>Other Expenses Total</b>	<b>534,349</b>	<b>6,511,769</b>	<b>6,263,492</b>	<b>(248,277)</b>		<b>6,399,335</b>	<b>112,433</b>	
<b>Total Expenses</b>	<b>3,537,511</b>	<b>45,182,947</b>	<b>55,738,452</b>	<b>10,555,505</b>	<b>19%</b>	<b>48,767,040</b>	<b>(3,584,093)</b>	<b>-7%</b>
<b>Surplus (Deficit) from Operations</b>	<b>(917,042)</b>	<b>(9,791,372)</b>	<b>3,373</b>	<b>(9,794,745)</b>	<b>-290387%</b>	<b>1,894,349</b>	<b>(11,685,721)</b>	<b>-617%</b>
Dividends & Interest	11,904	248,373	249,996	(1,623)	-1%	80,010	168,364	210%
Unrealized Gain (Loss) on Investments	(248,744)	(830,141)	-	(830,141)	-	81,328	(911,469)	-1121%
Realized Gain (Loss) on Investments	-	(253,901)	-	(253,901)	-	21,102	(275,003)	-1303%
Gain (Loss) on Asset Disposition	-	8,379	-	8,379	-	-	8,379	-
<b>Surplus (Deficit)</b>	<b>\$ (1,153,882)</b>	<b>\$ (10,618,661)</b>	<b>\$ 253,369</b>	<b>\$ (10,872,030)</b>	<b>-4291%</b>	<b>\$ 2,076,789</b>	<b>\$ (12,695,450)</b>	<b>-611%</b>

# Total by Major Programs

Arizona's Children Association

Revenue/Expense Statement by Division - Internal Use Only

12 Months Ended 9/30/2022

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	Total	% of Revenue	Behavioral Health	Child Welfare	Prevention	Specialty Services	Development	Marketing	Management & General
<b>Revenues:</b>									
AHCCCS	\$ 14,232,678	40%	12,749,846	\$ 234,061	\$ -	\$ 1,248,771	\$ -	\$ -	\$ -
DCS	12,727,434	36%	-	12,726,114	-	1,320	-	-	-
State	3,018,888	9%	-	1,390	2,686,714	330,784	-	-	-
Targeted Investment Program	500,004	1%	500,004	-	-	-	-	-	-
Private Revenues	2,561,106	7%	-	-	-	-	2,561,106	-	-
Contracts and Program Fees	399,943	1%	126,642	92,820	179,881	600	-	-	-
Other Government	116,512	0%	-	66,800	20,440	29,272	-	-	-
Other Revenues	1,835,011	5%	818,588	75,826	11,333	122,457	2,355	1,735	802,717
<b>Total Revenues</b>	<b>35,391,576</b>	<b>100%</b>	<b>14,195,080</b>	<b>13,197,010</b>	<b>2,898,368</b>	<b>1,733,204</b>	<b>2,563,461</b>	<b>1,735</b>	<b>802,717</b>
<b>Controllable Expenses:</b>									
Compensation	29,189,045	82%	14,471,222	7,358,137	1,745,815	1,328,599	409,248	204,324	3,671,700
Payroll Tax & Fringe	5,331,214	15%	2,509,319	1,491,597	338,920	234,186	59,110	41,718	656,364
Professional Services	1,360,749	4%	612,199	748,550	-	-	-	-	-
Travel & Transportation	781,865	2%	157,911	445,155	76,281	10,274	7,934	3,310	81,000
Materials & Supplies	690,756	2%	88,303	198,269	267,813	11,865	93,613	9,070	21,823
Other Operating Expenses	1,314,549	4%	407,336	195,278	150,694	35,767	132,493	5,880	387,100
<b>Controllable Expenses Total</b>	<b>38,668,179</b>	<b>109%</b>	<b>18,246,290</b>	<b>10,436,987</b>	<b>2,579,524</b>	<b>1,620,690</b>	<b>702,398</b>	<b>264,303</b>	<b>4,817,987</b>
<b>Operating Margin</b>	<b>(3,276,603)</b>		<b>(4,051,210)</b>	<b>2,760,023</b>	<b>318,844</b>	<b>112,513</b>	<b>1,861,063</b>	<b>(262,568)</b>	<b>(4,015,270)</b>
<b>Operating %</b>	<b>-9.3%</b>		<b>-28.5%</b>	<b>20.9%</b>	<b>11.0%</b>	<b>6.5%</b>	<b>72.6%</b>	<b>-15131.5%</b>	<b>-500.2%</b>
<b>Other Expenses:</b>									
Professional Services	283,401	1%	102,970	48,792	19,868	8,541	6,207	27,392	69,632
Communications & Technology	1,643,785	5%	629,631	365,917	57,636	53,023	38,400	8,044	491,134
Bad Debt Expense	-	0%	-	-	-	-	-	-	-
Occupancy	3,648,480	10%	1,935,943	945,839	177,211	161,917	33,778	19,398	374,394
Insurance	572,201	2%	253,229	185,566	28,989	21,621	5,935	4,422	72,439
Depreciation & Amortization	366,901	1%	133,264	106,103	26,107	9,026	4,841	4,122	83,438
Management & General	-		2,969,694	2,029,546	479,996	304,983	73,827	50,976	(5,909,023)
<b>Other Expenses Total</b>	<b>6,514,769</b>		<b>6,024,731</b>	<b>3,681,764</b>	<b>789,807</b>	<b>559,111</b>	<b>162,989</b>	<b>114,354</b>	<b>(4,817,987)</b>
<b>Total Expenses</b>	<b>45,182,947</b>	<b>128%</b>	<b>24,271,022</b>	<b>14,118,751</b>	<b>3,369,330</b>	<b>2,179,801</b>	<b>865,387</b>	<b>378,657</b>	<b>-</b>
<b>Surplus (Deficit) from Operations</b>	<b>(9,791,372)</b>		<b>(10,075,941)</b>	<b>(921,740)</b>	<b>(470,963)</b>	<b>(446,597)</b>	<b>1,698,074</b>	<b>(376,922)</b>	<b>802,717</b>
Interest, Dividends, Gains and (Losses)	(827,289)		-	-	-	-	-	-	(827,289)
Releases	(0)		156,853	382,138	99,356	18,953	(706,303)	966	48,037
<b>Surplus (Deficit)</b>	<b>\$ (10,618,661)</b>		<b>\$ (9,919,088)</b>	<b>\$ (539,603)</b>	<b>\$ (371,606)</b>	<b>\$ (427,645)</b>	<b>\$ 991,771</b>	<b>\$ (375,955)</b>	<b>\$ 23,465</b>

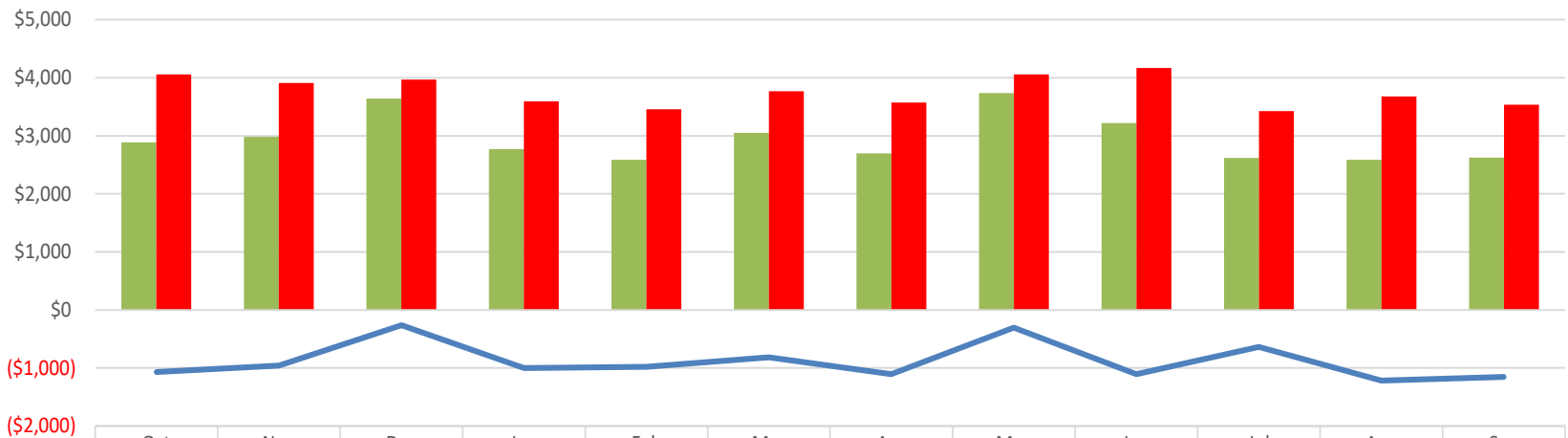
# Total by Major Programs Variance to Budget

Arizona's Children Association  
Revenue/Expense Statement by Division - Internal Use Only  
12 Months Ended 9/30/2022

	Total	Behavioral Health	Child Welfare	Prevention	Specialty Services	Development	Marketing	Management & General
<b>Revenues:</b>								
AHCCCS	\$ (14,794,253)	\$ (13,843,958)	\$ 234,061	\$ -	\$ (1,184,356)	\$ -	\$ -	\$ -
DCS	(8,258,070)	-	(8,259,390)	-	1,320	-	-	-
State	(278,639)	-	1,390	(148,934)	(131,095)	-	-	-
Targeted Investment Program	-	-	-	-	-	-	-	-
Private Revenues	800,100	-	-	-	-	800,100	-	-
Contracts and Program Fees	299,539	126,642	92,820	79,477	600	-	-	-
Other Government	93,064	-	66,800	(3,008)	29,272	-	-	-
Other Revenues	1,788,010	818,588	75,826	11,333	122,457	(44,646)	1,735	802,717
<b>Total Revenues</b>	<b>(20,350,249)</b>	<b>(12,898,728)</b>	<b>(7,788,494)</b>	<b>(61,132)</b>	<b>(1,161,802)</b>	<b>755,454</b>	<b>1,735</b>	<b>802,717</b>
<b>Controllable Expenses:</b>								
Compensation	10,316,315	4,150,083	4,799,211	103,433	662,420	52,102	(33,433)	582,499
Payroll Tax & Fringe	41,882	(183,319)	167,323	(93,406)	169,572	10,616	(15,808)	(13,096)
Professional Services	(546,903)	94,776	(641,679)	-	-	-	-	-
Travel & Transportation	760,643	401,273	354,453	(30,736)	56,913	(4,778)	(730)	(15,752)
Materials & Supplies	249,817	7,931	225,243	(4,183)	(1,759)	(59,773)	86,774	(4,416)
Other Operating Expenses	(14,972)	(32,383)	99,739	(68,198)	(14,097)	3,899	46,608	(50,539)
<b>Controllable Expenses Total</b>	<b>10,806,781</b>	<b>4,438,361</b>	<b>5,004,289</b>	<b>(93,091)</b>	<b>873,050</b>	<b>2,066</b>	<b>83,410</b>	<b>498,696</b>
<b>Operating Margin</b>	<b>(9,543,468)</b>	<b>(8,460,367)</b>	<b>(2,784,205)</b>	<b>(154,223)</b>	<b>(288,753)</b>	<b>757,520</b>	<b>85,145</b>	<b>1,301,413</b>
<b>Other Expenses:</b>								
Professional Services	31,381	7,130	53,740	(9,692)	(909)	3,345	(188)	(22,046)
Communications & Technology	333,580	211,182	133,526	(10,762)	(12,301)	(4,613)	21,764	(5,216)
Bad Debt Expense	-	-	-	-	-	-	-	-
Occupancy	(574,431)	(110,131)	(172,474)	(69,631)	(63,553)	(29,998)	(10,902)	(117,742)
Insurance	(87,267)	(36,821)	(7,616)	(6,273)	(8,277)	(2,083)	(2,394)	(23,803)
Depreciation & Amortization	45,741	76,244	(14,879)	(5,815)	1,558	511	(2,706)	(9,172)
Management & General	(280)	94,838	154,538	(122,913)	(1,049)	(26,210)	(28,687)	(70,796)
<b>Other Expenses Total</b>	<b>(251,277)</b>	<b>242,442</b>	<b>146,834</b>	<b>(225,086)</b>	<b>(84,531)</b>	<b>(59,049)</b>	<b>(23,113)</b>	<b>(248,774)</b>
<b>Total Expenses</b>	<b>10,555,505</b>	<b>4,680,802</b>	<b>5,151,123</b>	<b>(318,176)</b>	<b>788,519</b>	<b>(56,983)</b>	<b>60,297</b>	<b>249,922</b>
<b>Surplus (Deficit) from Operations</b>	<b>(9,794,745)</b>	<b>(8,217,925)</b>	<b>(2,637,370)</b>	<b>(379,309)</b>	<b>(373,283)</b>	<b>698,471</b>	<b>62,032</b>	<b>1,052,639</b>
Interest, Dividends, Gains and (Losses)	(1,077,285)	-	-	-	-	-	-	(1,077,285)
Releases	(0)	156,853	382,138	99,356	18,953	(706,303)	966	48,037
<b>Surplus (Deficit)</b>	<b>\$ (10,872,030)</b>	<b>\$ (8,061,072)</b>	<b>\$ (2,255,233)</b>	<b>\$ (279,952)</b>	<b>\$ (354,331)</b>	<b>\$ (7,832)</b>	<b>\$ 62,999</b>	<b>\$ 23,391</b>

# Monthly Change

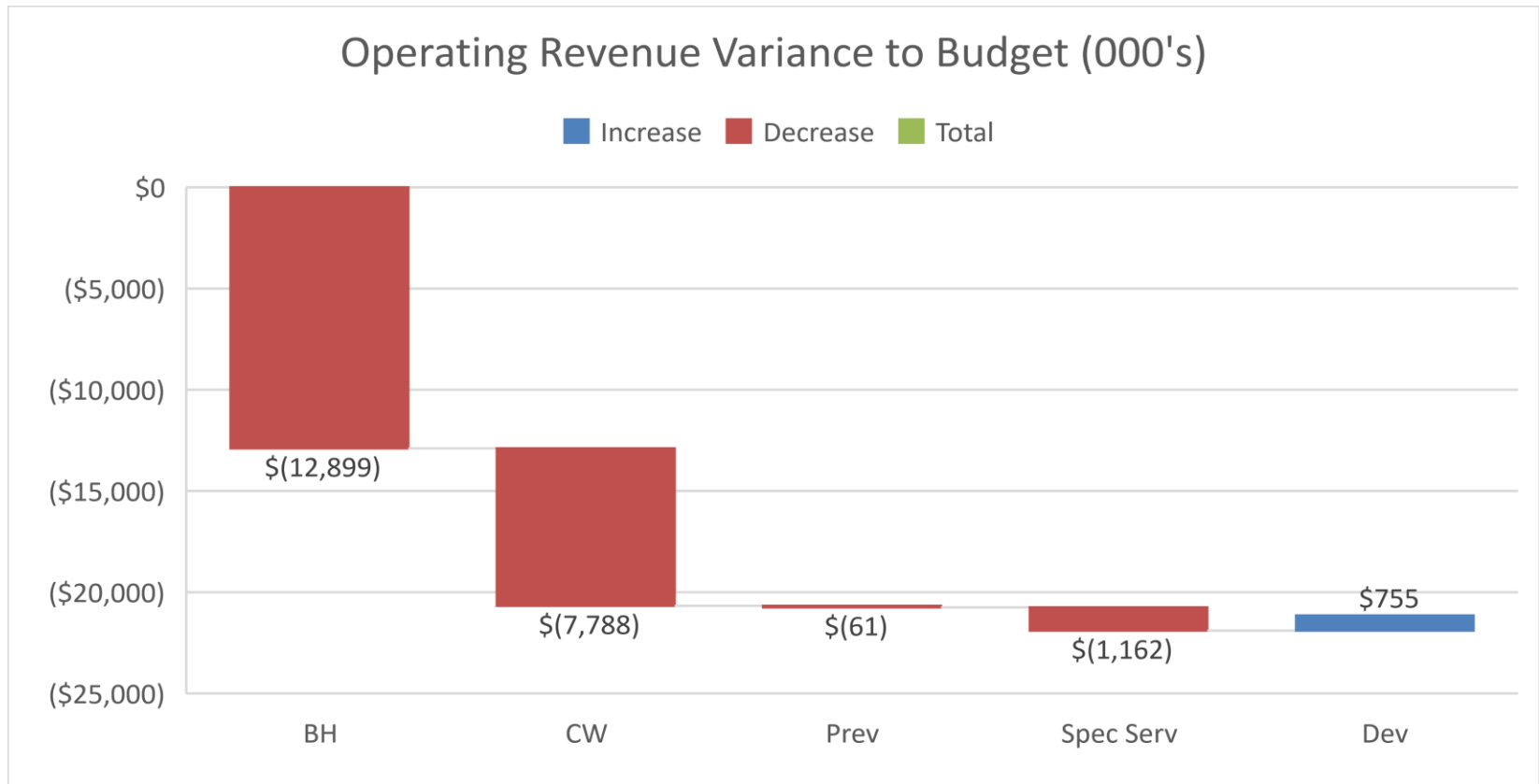
Monthly Results by Area FY22  
Total AzCA  
(000's)



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
all revenue	2,888	2,983	3,642	2,770	2,584	3,049	2,696	3,738	3,218	2,619	2,584	2,620
Total Expense	4,055	3,911	3,966	3,592	3,456	3,767	3,571	4,058	4,170	3,423	3,676	3,538
Surplus/(Deficit)	(1,072)	(957)	(262)	(1,003)	(980)	(816)	(1,107)	(305)	(1,107)	(637)	(1,219)	(1,154)

all revenue Total Expense Surplus/(Deficit)

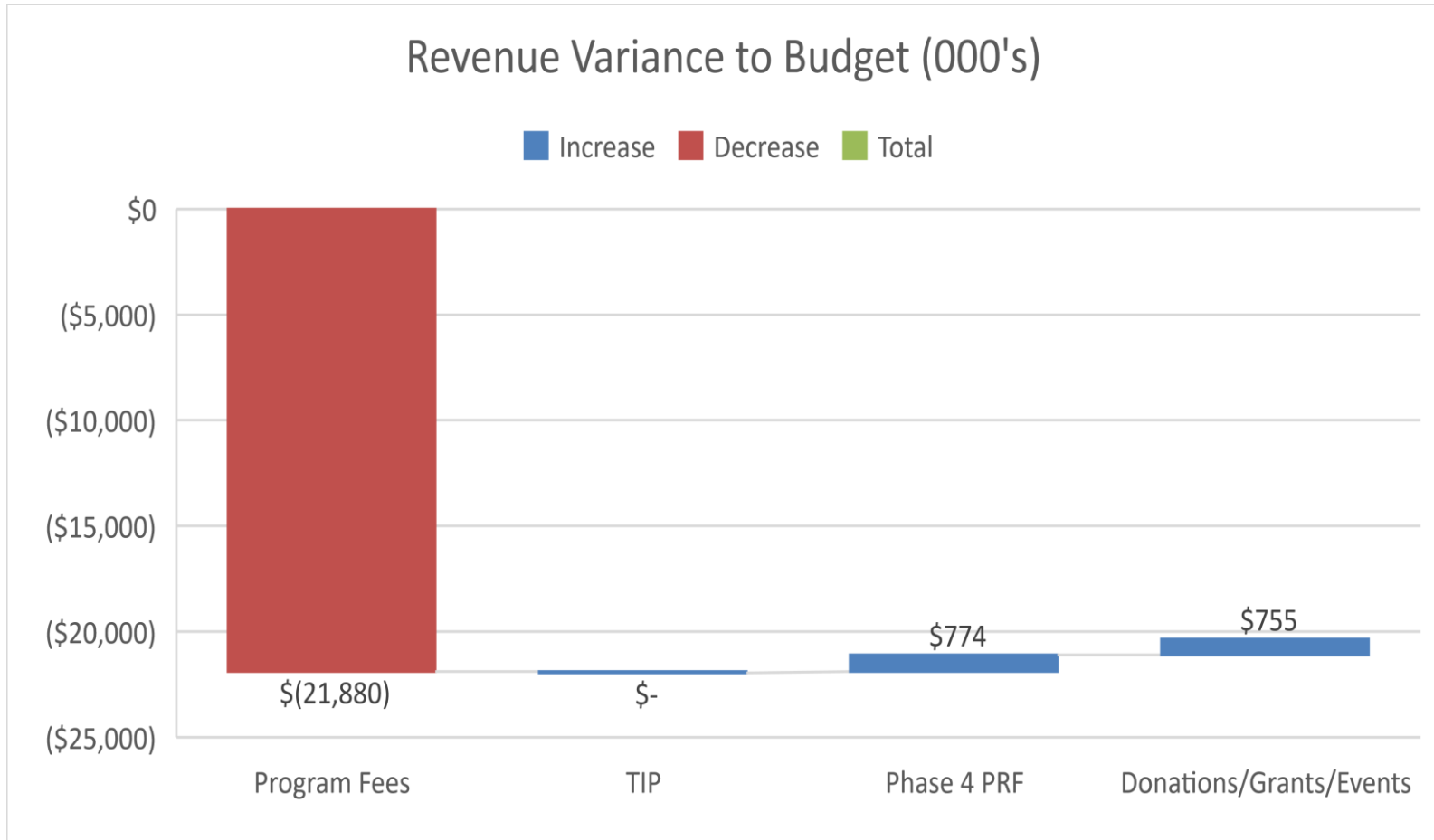
# Variance to Budget YTD



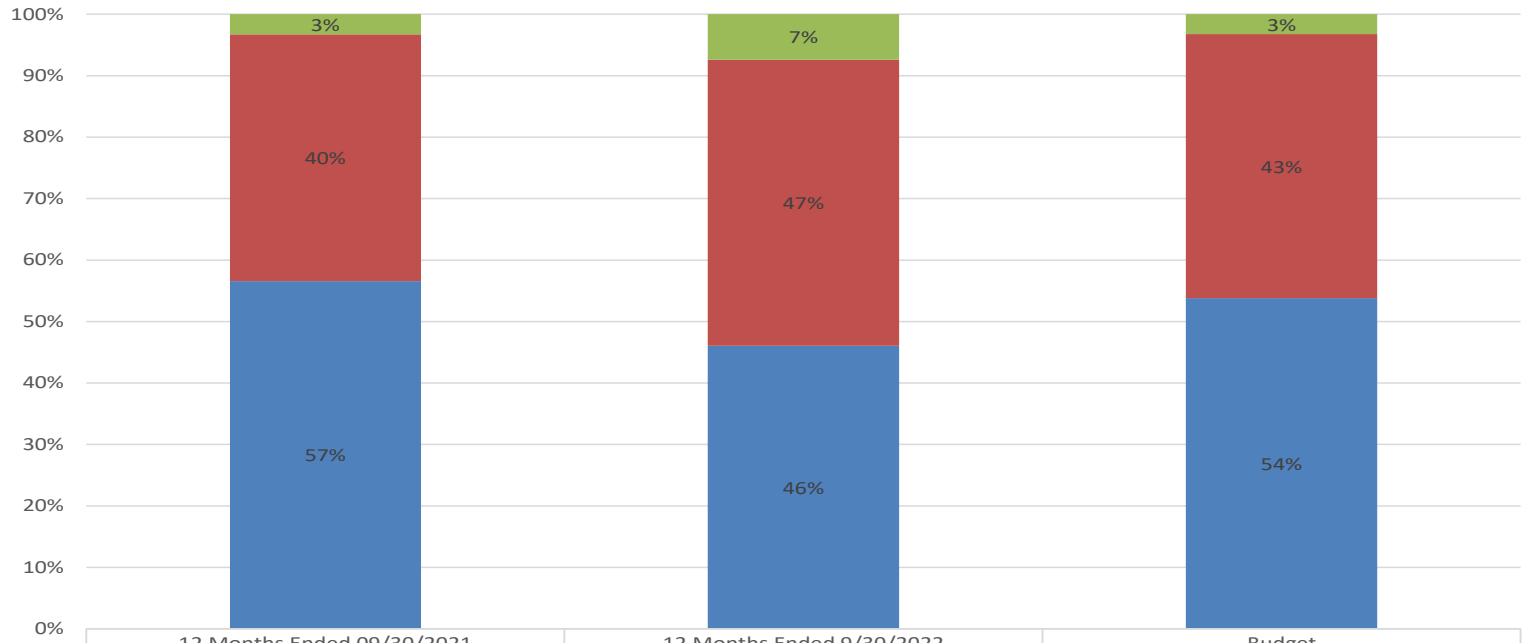
Net of TIP and Phase 4 Provider Relief Fund (PRF) revenue



# Variance to Budget YTD



### Mix by Area YTD

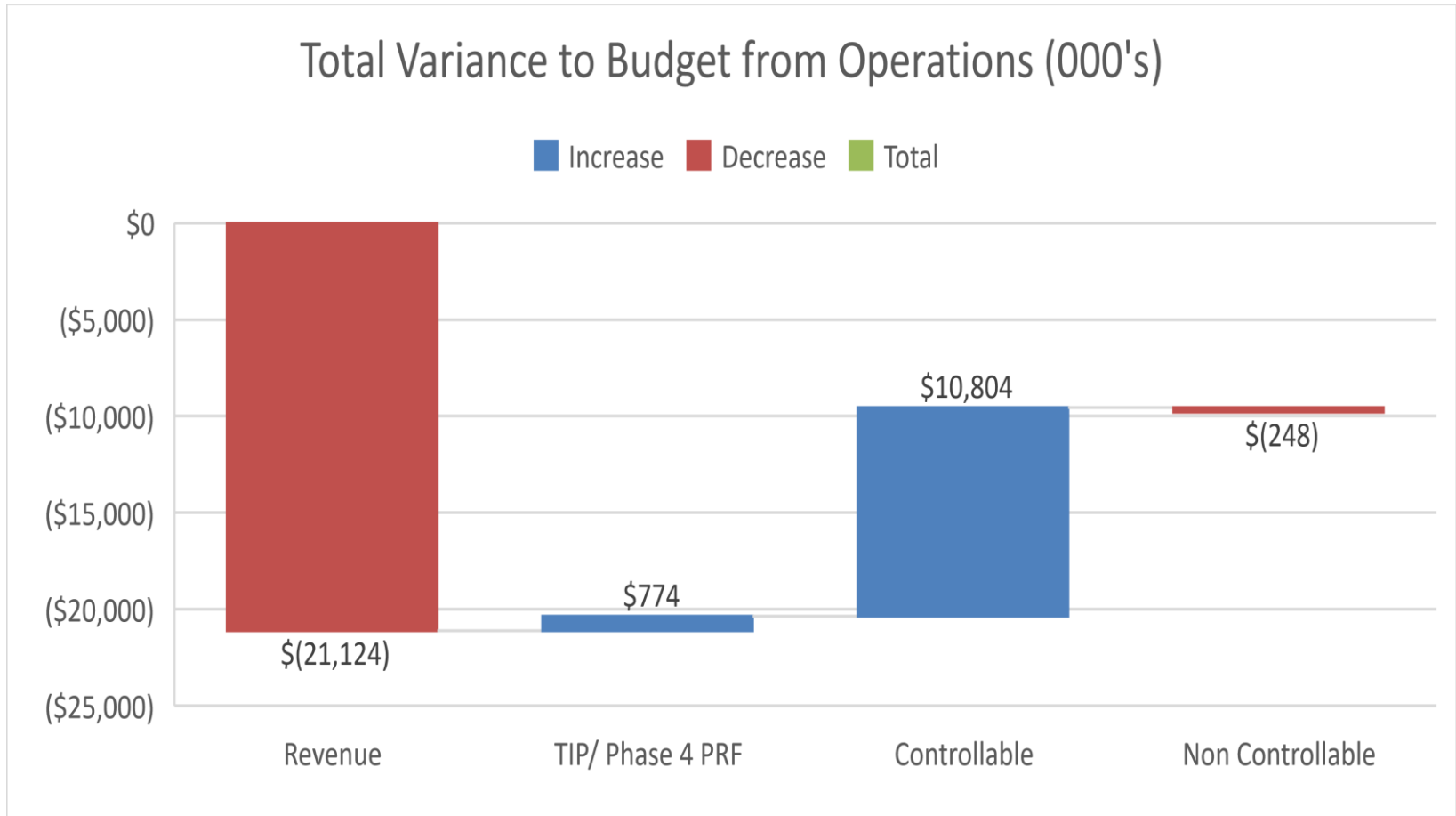


■ Dev  
■ CW (w/Prev)  
■ BH (w/ Spec Serv)

■ BH (w/ Spec Serv)    ■ CW (w/Prev)    ■ Dev

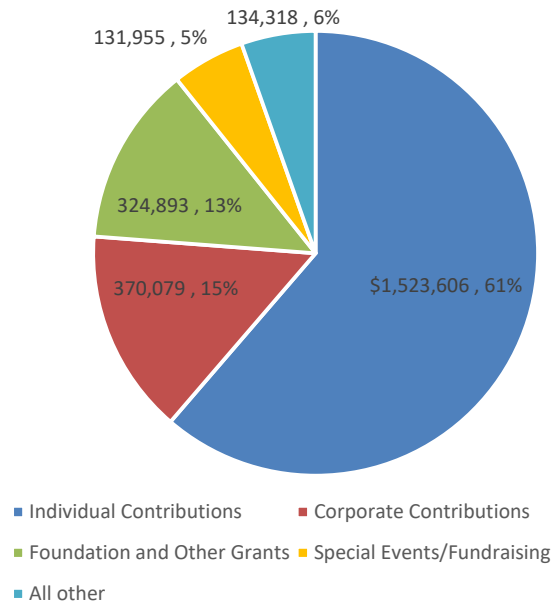
YTD (000's)	<u>BH (w/ Spec</u>			<u>Total</u>
	<u>Serv)</u>	<u>CW (w/Prev)</u>	<u>Dev</u>	
12 Months Ended 09/30/2021	\$ 28,249	\$ 20,046	\$ 1,640	\$ 49,935
12 Months Ended 9/30/2022	\$ 15,928	\$ 16,095	\$ 2,563	\$ 34,587
Budget	\$ 29,989	\$ 23,945	\$ 1,808	\$ 55,742

# Variance to Budget YTD

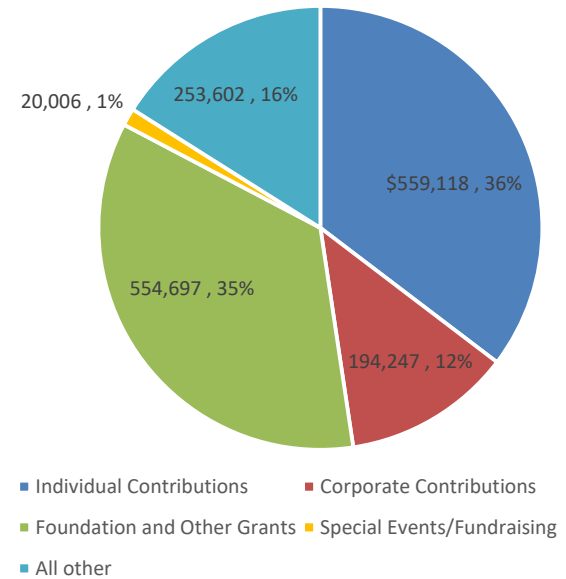


## Development Revenue by Major Source

12 Months Ended 9/30/2022



12 Months Ended 9/30/2021

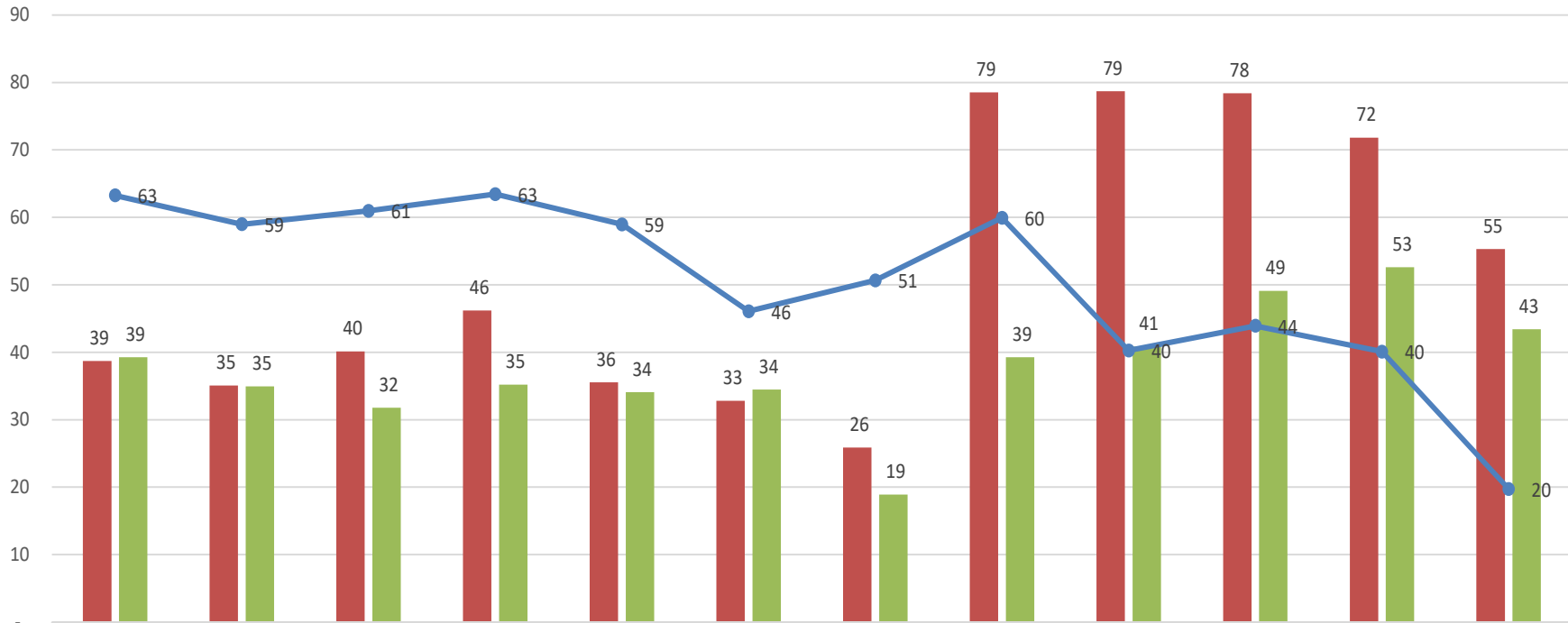


	12 Months Ended 9/30/2022		12 Months Ended 09/30/2021
	Actual	Plan	Actual
Individual Contributions	\$ 1,523,606	\$ 609,999	\$ 559,118
Corporate Contributions	370,079	225,002	194,247
Foundation and Other Grants	324,893	525,001	554,697
Special Events/Fundraising	131,955	270,981	20,006
All other	134,318	177,024	253,602
	<u>\$ 2,484,852</u>	<u>\$ 1,808,007</u>	<u>\$ 1,581,671</u>

# Where we are in FY22

- Days cash is 20
  - 11 days investing
  - 9 days operating
  - Decrease in Days cash is due to pledged investments
  - \$3M of LOC in use at the end of Sept
- A/R Days at 34 days

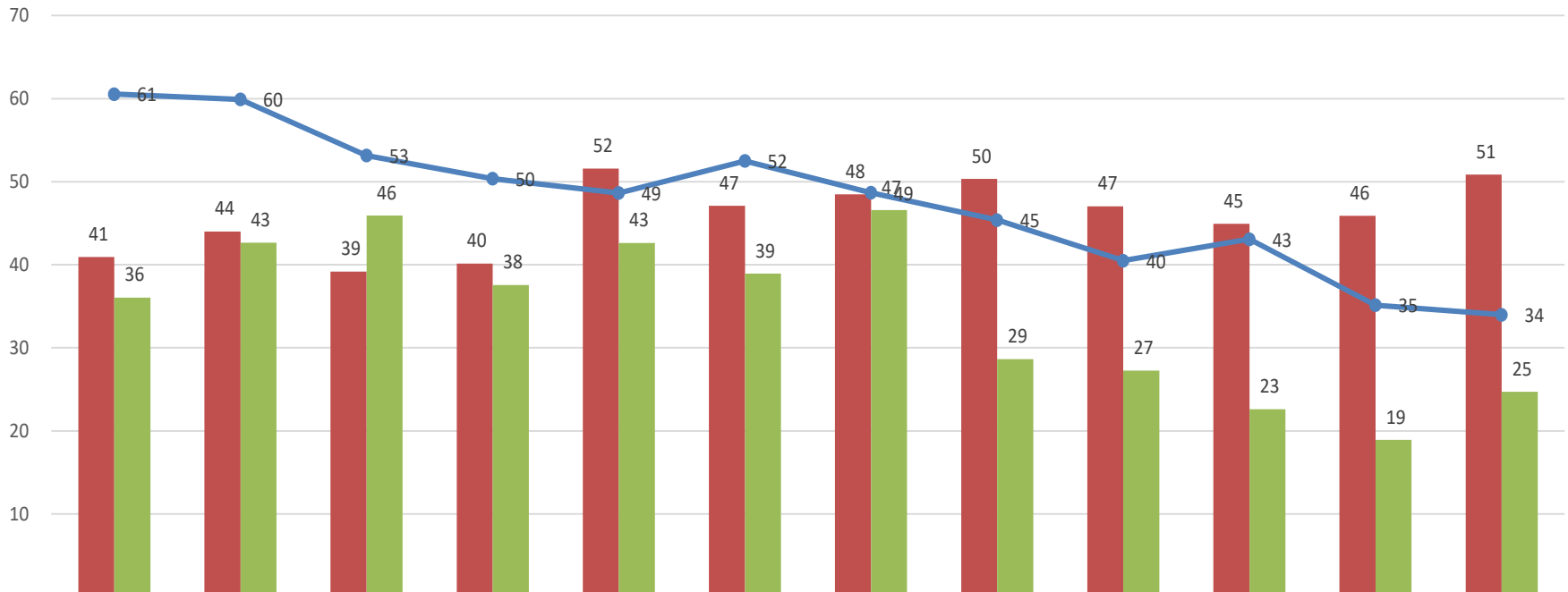
### Days Cash



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY21	39	35	40	46	36	33	26	79	79	78	72	55
FY20	39	35	32	35	34	34	19	39	41	49	53	43
FY22	63	59	61	63	59	46	51	60	40	44	40	20

FY21 FY20 FY22

### A/R Days (restated for AzCH advance/ net of TIP receivable)



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY21	41	44	39	40	52	47	48	50	47	45	46	51
FY20	36	43	46	38	43	39	47	29	27	23	19	25
FY22	61	60	53	50	49	52	49	45	40	43	35	34

FY21 FY20 FY22

AzCA Cash Flow 2022-2023

	Sep	Oct	Nov	Dec
<b>Sources</b>				
BH	988,741	1,034,205	1,042,832	1,049,492
CW	1,018,347	1,013,336	1,021,147	1,041,985
Prev	240,031	251,068	257,812	281,254
SpServ	62,533	128,866	131,384	128,669
Dev	13,930	61,660	68,100	470,239
TIP				1,500,000
Other	68,766			
Line of Credit	1,000,000		500,000	
<b>Total Sources</b>	<b>3,392,348</b>	<b>2,489,135</b>	<b>3,021,276</b>	<b>4,471,640</b>
<b>Uses</b>				
Payroll	2,084,170	2,171,025	2,171,025	2,171,025
Rent	262,352	262,553	224,117	224,117
Liability Insurance		81,000	81,000	81,000
Weekly A/P	822,261	565,323	524,496	524,496
ARPA Spend				85,000
Employer Tax				767,000
<b>Uses</b>	<b>3,168,782</b>	<b>3,079,901</b>	<b>3,000,637</b>	<b>3,852,637</b>
<b>Sources less Uses</b>	<b>223,566</b>	<b>(590,766)</b>	<b>20,640</b>	<b>619,003</b>
<b>Beginning Cash</b>	<b>663,254</b>	<b>886,819</b>	<b>296,054</b>	<b>316,693</b>
<b>Cash Available</b>	<b>886,819</b>	<b>296,054</b>	<b>316,693</b>	<b>935,696</b>

Total Line of Credit	5,000,000				
Line of Credit used	2,000,000	3,000,000	3,000,000	3,500,000	3,500,000
Line of Credit Remaining	3,000,000	2,000,000	2,000,000	1,500,000	1,500,000



# Additional Data

Arizona's Children Association  
 Balance Sheets  
 Internal Use Only--Draft for Discussion  
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	September 30, 2022	August 31, 2022	Current Month to Prior Month Change	September 30, 2021	Current Year to Prior Year Change
Cash	\$ 1,090,316	\$ 977,180	\$ 113,136	\$ 1,073,215	\$ 17,101
Current Investments	1,332,659	3,966,732	(2,634,073)	6,161,733	(4,829,074)
Accounts Receivable, Net	3,322,267	3,407,211	(84,945)	7,027,541	(3,705,275)
United Way	7,275	7,275	-	7,275	-
Inventory	15,253	15,288	(35)	25,849	(10,595)
Prepaid & Other Current Assets	564,589	565,999	(1,410)	532,332	32,257
<b>Total Current Assets</b>	<b>6,332,359</b>	<b>8,939,685</b>	<b>(2,607,326)</b>	<b>14,827,944</b>	<b>(8,495,586)</b>
Fixed Assets, Net	1,645,361	1,658,542	(13,182)	1,859,916	(214,556)
Assets whose use is limited:					
Cash & cash equivalents	890,578	890,578	-	890,578	-
Marketable securities	2,934,932	543,362	2,391,570	493,362	2,441,570
Other Noncurrent Assets	434,531	435,336	(805)	443,944	(9,413)
<b>Total Assets</b>	<b>\$ 12,237,760</b>	<b>\$ 12,467,502</b>	<b>\$ (229,742)</b>	<b>\$ 18,515,744</b>	<b>\$ (6,277,984)</b>
Liabilities & Net Assets:					
Current Portion Long-Term Debt	32,514	37,398	(4,885)	57,430	(24,917)
Line of Credit	3,000,000	2,000,000	1,000,000	-	3,000,000
Current Portion Deferred Rent	271,878	271,878	-	271,878	-
Accounts Payable	770,498	677,656	92,842	806,476	(35,978)
Accounts Payable -RBHA	1,987,631	1,987,631	-	1,987,631	-
Accrued Expenses	2,199,316	2,024,981	174,335	2,979,773	(780,457)
Deferred Revenue - PPP Loan	2,209,542	2,547,694	(338,152)	-	2,209,542
Other Liabilities	14,610	14,610	-	9,610	5,000
<b>Total Current Liabilities</b>	<b>10,485,989</b>	<b>9,561,849</b>	<b>924,140</b>	<b>6,112,798</b>	<b>4,373,190</b>
Long Term Debt	-	-	-	32,513	(32,513)
Deferred Rent Payable	2,929,516	2,929,516	-	2,929,516	-
Other Noncurrent Liabilities	15,750	15,750	-	15,750	-
<b>Total Liabilities</b>	<b>\$ 13,431,254</b>	<b>\$ 12,507,114</b>	<b>\$ 924,140</b>	<b>\$ 9,090,577</b>	<b>\$ 4,340,677</b>
Net Assets:					
Unrestricted	7,931,936	7,931,936	-	5,973,713	1,958,223
Temporarily Restricted	999,868	999,868	-	931,303	68,565
Permanently Restricted	493,362	493,362	-	443,362	50,000
Revenue Over (Under) Expense	(10,618,661)	(9,464,779)	(1,153,882)	2,076,789	(12,695,450)
<b>Total Net Assets</b>	<b>\$ (1,193,494)</b>	<b>\$ (39,612)</b>	<b>\$ (1,153,882)</b>	<b>\$ 9,425,166</b>	<b>\$ (10,618,661)</b>
<b>Total Liab &amp; Net Assets</b>	<b>\$ 12,237,760</b>	<b>\$ 12,467,502</b>	<b>\$ (229,742)</b>	<b>\$ 18,515,744</b>	<b>\$ (6,277,984)</b>

# Additional Data

## Arizona's Children Association Statements of Cash Flows For the Twelve Months Ended Sep 30, 2022 & 2021

	2022	2021
Cash flows from operating activities:		
Increase/(Decrease) in net assets	\$ (10,855,161)	\$ 1,014,162
Adjustment to change in net assets for		
Depreciation & Amortization	366,901	321,237
(Gain)/Loss on sale of securities	253,901	(21,186)
(Unrealized gain)/loss on investments	821,229	(170,593)
(Gain)/Loss on disposal of assets	-	-
Bad Debts	-	-
Donated Stock	-	-
Changes in operating assets:		
(Increase)/decrease in accounts receivable	3,941,775	(90,672)
(Increase)/decrease in United Way receivable	-	-
(Increase)/decrease in Inventory	10,595	7,453
(Increase)/decrease in prepaid expenses	(32,257)	(29,796)
Changes in operating liabilities:		
Increase/(decrease) in accounts payable	(35,978)	343,130
Increase/(decrease) in acct. payable - RBHA	302,137	-
Increase/(decrease) in deferred compensation	-	(0)
Increase/(decrease) in deferred rent	-	(149,825)
Increase/(decrease) in accrued expenses	(780,457)	881,375
Increase/(decrease) in deferred revenue	1,907,405	2,328,405
Increase/(decrease) in due to/from Foundation	5,000	5,000
<b>Net cash provided by (used in) operating activities</b>	<b><u>(4,094,910)</u></b>	<b><u>4,438,691</u></b>
Cash flows from investing activities:		
Purchases of securities	(1,832,276)	(6,280,974)
Proceeds from the sale of securities	703,080	322,090
Purchases of property and equipment	(152,345)	(41,944)
Proceeds from disposal of assets	-	-
Principal payments received from Note Receivable	9,413	7,454
Transfer from board designated reserve	2,441,570	-
<b>Net cash provided by (used in) investing activities</b>	<b><u>1,169,441</u></b>	<b><u>(5,993,374)</u></b>
Cash flows from financing activities:		
Line of Credit	3,000,000	-
AzCH Loan	-	-
Principal payments of long-term debt	(57,430)	(45,606)
Principal payments of capital lease obligation	-	-
Proceeds from long-term installment obligation	-	-
<b>Net cash provided by (used in) financing activities</b>	<b><u>2,942,570</u></b>	<b><u>(45,606)</u></b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b><u>17,101</u></b>	<b><u>(1,600,289)</u></b>
Cash & cash equivalents, September 30, 2021 and 2020	<u>1,073,215</u>	<u>5,730,902</u>
<b>Cash &amp; cash equivalents, Sep 30, 2022 and 2021</b>	<b><u>\$ 1,090,316</u></b>	<b><u>\$ 4,130,612</u></b>